

***Phi Kappa Sigma International Fraternity
Insurance Allocation Methodology
Category Information***

Category: GreekLife Edu (GLEdu)

Definition

GreekLife Edu is an annual web-based, educational process on the topics of alcohol, hazing, and sexual assault developed by 'Outside the Classroom'. The program's intent is to provide supplemental information on the above topics to our undergraduates (both members and new members). This annual education process must be completed by all members who have yet to complete it and New Members by June 1st of each year. Successful completion is defined as achieving a 75 or better on the test and completing Parts 1 & 2 by June 1st of a calendar year.

Element of Risk

Undergraduates that complete this educational program successfully have been shown to make better decisions when it comes to these topical areas. This in turn should reduce our overall risk.

Surcharge Trigger(s)

- Chapters who achieve an 100% participation level of NEW MEMBERS successfully completing the GreekLife Edu program (as defined above) will receive a credit of 10% on the following policy year's Chapter Insurance Base Rate.
- Chapters who don't achieve a 90% participation level of NEW MEMBERS successfully completing the GreekLife Edu program (as defined above) will receive a surcharge of 10% on the following policy year's Chapter Insurance Base Rate.
- All Active Members are encouraged to complete this program if they have not done so successfully in the past. However, it will not impact the following policy year's Chapter Insurance Base Rate.

Actions to Reduce/Eliminate the Surcharge

Make sure all members (including new members) successfully complete GreekLife Edu prior to June 1st of a calendar year.