

*Phi Kappa Sigma International Fraternity
Insurance Allocation Methodology
Category Information*

Category: Chapter Risk Management Status

Definition

- Chapter Risk Management Status applies to chapters placed on “Probation” by the Fraternity’s Executive Committee during the year for any infraction of the Fraternity’s Risk Management policy or other infraction as the committee shall deem appropriate. Note that this surcharge applies on a ‘per infraction’ basis.

Element of Risk

- Chapter’s that have been placed on “Probation” for any reason by the Fraternity’s Executive Committee have been shown to be of greater risk than chapters that are not on “Probation”.

Surcharge Trigger(s)

- Chapters placed on “Probation” will be charged \$50 per active member per infraction.

Actions to Reduce/Eliminate the Surcharge

- Conduct the operations of the chapter in a safe, risk-free environment according to all Federal, State and Local laws as well as University and Fraternity policies.
- Ensure chapter members are familiar with all Federal, State and Local laws as well as University and Fraternity policies.