

***Phi Kappa Sigma International Fraternity
Insurance Allocation Methodology
Category Information***

Category: Chapter GPA Status

Definition

Chapter GPA status represents the average GPA for a chapter in a given academic year (on a 4.0 basis). Only active members are to be considered at the time of computation. Chapters must provide certified documentation of their chapter's average GPA to include all active members (examples include University Greek Advisor Report, transcripts, etc.) no later than July 31st following the academic year.

Element of Risk

Chapters that maintain a strong focus on academics have been shown to be less of a risk than chapters that don't.

Surcharge Trigger(s)

- Chapters that have an average GPA greater than or equal to a 3.0 will receive a credit of 15% on the following policy year's Chapter Insurance Base Rate.
- Chapters that have an average GPA greater than or equal to a 2.90 but less than 3.0 will receive a credit of 5% on the following policy year's Chapter Insurance Base Rate.
- Chapters that have an average GPA greater than or equal to a 2.50 but less than 2.60 will be surcharged 5% on the following policy year's Chapter Insurance Base Rate.
- Chapters that have an average GPA greater than or equal to a 2.40 but less than 2.50 will be surcharged 10% on the following policy year's Chapter Insurance Base Rate.
- Chapters that have an average GPA less than a 2.4 will be surcharged 15% on the following policy year's Chapter Insurance Base Rate.
- Chapters that do not submit certified documentation of their chapter's average GPA will be surcharged 15% on the following policy year's Chapter Insurance Base Rate.

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Actions to Reduce/Eliminate the Surcharge

- Develop a program within the chapter that seeks to improve upon active member GPAs. Using the “Making the Grade” program should be strongly considered.
- Submit required documentation by July 31st following the academic year in question.