

***Phi Kappa Sigma International Fraternity
Insurance Allocation Methodology
Category Information***

Category: Grand Chapter Delegate Attendance Status

Definition

Grand Chapter Delegate Attendance reflects whether or not the chapter has properly registered and paid for their delegate to attend Grand Chapter. In addition, that delegate must have attended all prescribed events at Grand Chapter for the year in question. This surcharge/credit does not apply in non-Grand Chapter years.

Element of Risk

Per the Constitution & Acts of the Fraternity, Grand Chapter attendance is required.

However, it has also been shown to help improve Chapter operations if one or more of their members actively participate in the affairs of the International Fraternity. As this is the ultimate event held by the International Fraternity, it stands to reason that Chapter's should send an official delegate to be represented in the official proceedings of the Fraternity.

Surcharge Trigger(s)

- Chapter's that do not properly register, pay for, and/or subsequently the delegate does not attend all Grand Chapter prescribed events will be surcharged 10% on the following policy year's Chapter Insurance per Man Base Rate.

Actions to Reduce/Eliminate the Surcharge

- Ensure the Chapter properly registers, pays for, and subsequently the delegate attends all Grand Chapter prescribed events.

Example:

Assuming a base rate of \$170 with no other surcharges or credits, a chapter that fails to send a delegate to Grand Chapter would pay a Base Rate of \$187 (difference of \$17). Our chapters average 23 members plus 6 new members. Non-attendance at Grand Chapter would cost an average chapter \$493. That is typically more than it would cost to send a delegate to Grand Chapter.