

***Phi Kappa Sigma International Fraternity
Insurance Allocation Methodology
Category Information***

Category: Mitchell Chapter Standards (MCS) Score

Definition

Mitchell Chapter Standards is the annual report developed by undergraduate chapters to reflect their accomplishments throughout the academic year. This annual report must be submitted to the Fraternity Headquarters by June 15th of each year and is scored according to an objective methodology. This score is used for determining if any special recognition is in order. This special recognition may take the form of plaques, financial awards, and/or Grand Chapter Recognition. The Executive Board of the Fraternity has set a score of 70 as the minimum score to be achieved by all chapters.

Element of Risk

Chapters that focus on academics, support of their University communities, and have strong operations including sound financial management, officer transition, support for community service and philanthropic activities, and membership development have been shown to be less of a risk than chapters that don't.

Surcharge Trigger(s)

- Chapters that submit their MCS report on time but receive a score of less than 70 will be surcharged 5% on the following policy year's Chapter Insurance Base Rate.
- Chapters that fail to submit their MCS report will be surcharged 15% on the following policy year's Chapter Insurance Base Rate.

Actions to Reduce/Eliminate the Surcharge

Submit your MCS report on time and/or meet the minimum score expectation.